

**TENNESSEE GENERAL ASSEMBLY  
FISCAL REVIEW COMMITTEE**



**FISCAL NOTE**

**SB 928 - HB 1401**

March 1, 2011

**SUMMARY OF BILL:** Reduces, from 90 to 75 days, the time in which a dealer may deduct sales taxes paid on items returned upon which a refund has been made.

**ESTIMATED FISCAL IMPACT:**

**NOT SIGNIFICANT**

Assumptions:

- Reducing this time period by 15 days will not change state sales tax collections or local option sales tax collections.
- There will be no impact to the Department of Revenue to administer the reduced time period for dealers.

**CERTIFICATION:**

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in blue ink, reading "James W. White".

James W. White, Executive Director

/rnc

**SB 928 - HB 1401**